

June 14, 2016

Mayor Jane W. Dawkins	P
Commissioner Paul Don King	A
Commissioner Ronnie Lancaster	P
Commissioner Jeff Powers	P
Commissioner Jimmy Wigfall	P

The Board of Mayor and City Commissioners met in a Regular City Meeting on Tuesday, June 14, 2016.

A **Motion** was made by Commissioner Powers, seconded by Commissioner Lancaster, to approve the minutes of the May 10, 2016 meeting. All in favor.

A **Motion** was made by Commissioner Wigfall, seconded by Mayor Dawkins, to reappoint Ronnie Lancaster to the Marion Natural Gas & Board of Waterworks & Sewer. Roll call vote: Commissioner Lancaster, yes; Commissioner Wigfall, yes; Commissioner Powers, no; Mayor Dawkins, yes. Three voted aye.

A **Motion** was made by Commissioner Wigfall, seconded by Commissioner Lancaster, to pass on first (1st) reading **Ordinance #765** (A Budget Continuance Ordinance for the City of South Pittsburg to Operate Under Last Year's Budget (2015-2016)). Roll call vote: Commissioner Lancaster, yes; Commissioner Wigfall, yes; Commissioner Powers, yes; Mayor Dawkins, yes. Four voted aye.

A **Motion** was made by Commissioner Lancaster, seconded by Commissioner Powers, to pass **Initial Resolution** (Authorizing the Issuance of Water and Sewer Revenue and Tax Bonds by the City of South Pittsburg, TN, in a Par Amount Not to Exceed \$110,000 to Finance Water and Sewer System Improvements and Extensions and Related Costs). Roll Call vote: Commissioner Lancaster, yes; Commissioner Wigfall, yes; Commissioner Powers, yes; Mayor Dawkins, yes. Four voted aye.

A **Motion** to adjourn the meeting was made by Commissioner Lancaster, seconded by Commissioner Powers. All in favor.

Respectfully submitted,

Mayor Jane W. Dawkins

Diane Beavers, City Recorder

Ordinance No. 765

A Budget Continuance Ordinance

Whereas, the City of South Pittsburg has not developed a FY 2016 - 2017 budget; and

Whereas, the City of South Pittsburg has outstanding indebtedness; and

Whereas, sufficient revenues are being collected to support the continuing appropriations; now

Therefore, be it ordained by the Board of Mayor and Commissioners of the City of South Pittsburg, Tennessee as follows:

Section 1. The appropriations in FY 2015 - 2016 shall be the appropriations for FY 2016 -2017 until the adoption of the new budget ordinance in accordance with TCA 6-56-210.

Section 2. The city recorder shall forward a copy of this ordinance to the State Comptroller of the Treasury requesting approval.

Section 3. This ordinance shall be effective upon its final passage.

1st reading this 14th day of June, 2016

2nd reading this 27th day of June, 2016

Mayor, Jane W. Dawkins

City Recorder, Diane Beavers

INITIAL RESOLUTION AUTHORIZING THE ISSUANCE OF WATER AND SEWER REVENUE AND TAX BONDS BY THE CITY OF SOUTH PITTSBURG, TENNESSEE IN A PAR AMOUNT NOT TO EXCEED \$110,000 TO FINANCE WATER AND SEWER SYSTEM IMPROVEMENTS AND EXTENSIONS AND RELATED COSTS.

BE IT RESOLVED by the Board of Mayor and Commissioners of the City of South Pittsburg, Tennessee (the "Municipality") that for the purpose of financing water and sewer system improvements and extensions and related costs, the Municipality shall issue bonds in a par amount not to exceed \$110,000, which shall bear interest at a rate or rates not to exceed the maximum rate permitted by Tennessee law, and which shall be payable from revenues of the water and sewer system (the "System") subject only to the payment of the reasonable and necessary costs of operating, maintaining, repairing and insuring the System and to prior pledges of such revenues in favor of certain prior lien obligations. In the event of a deficiency in such revenues, such bonds are payable from unlimited ad valorem taxes to be levied on all taxable property within the corporate limits of the Municipality.

BE IT FURTHER RESOLVED by the Board of Mayor and Commissioners of the Municipality that the City Recorder is hereby directed to cause this initial resolution to be published once in full in a newspaper having a general circulation in the Municipality, together with the following statutory notice:

NOTICE

The foregoing resolution has been adopted. Unless within twenty (20) days from the date of publication hereof a petition signed by at least ten percent (10%) of the registered voters of the Municipality shall have been filed with the City Recorder protesting the issuance of the bonds, such bonds may be issued as proposed.

BE IT FURTHER RESOLVED by the Board of Mayor and Commissioners of the Municipality that this initial resolution shall take effect from and after its adoption, the welfare of the Municipality requiring it.

ADOPTED AND APPROVED this 14th day of June, 2016.



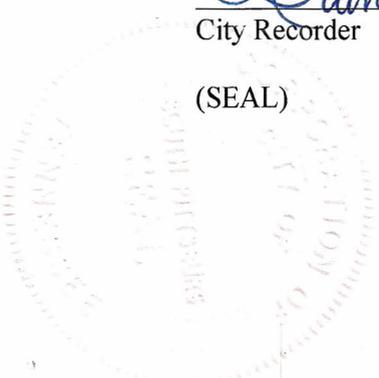
Mayor

ATTEST:



City Recorder

(SEAL)



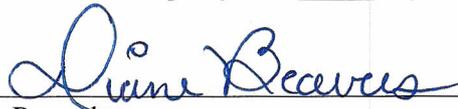
STATE OF TENNESSEE)

COUNTY OF MARION)

I, Diane Beavers, hereby certify that I am the duly qualified and acting City Recorder of the City of South Pittsburg, Tennessee (the "Municipality") and, as such official, I further certify as follows: (1) that attached hereto is a true, correct and complete copy of a resolution adopted by the Board of Mayor and Commissioners of the Municipality at its June 14, 2016 meeting; and (2) that a quorum of the members of the Board of Mayor and Commissioners was present and acting throughout said meeting.

WITNESS my official signature and the seal of the Municipality, this 14th day of June, 2016.





City Recorder